

Statement of Details Accompanying Financial Reports

As of March 31, 2012

The Nippon Foundation

1. Details of basic funds and specified assets

Figures here are abridged because the complete figures are listed in the footnote in the financial statement titled "Increase/Decrease and Balance of Basic Funds and Specified Assets."

2. Details of Ordinary Reserves

(Unit: Yen)

Category	Balance at start of the fiscal year*	Increase during current fiscal year	Decrease during current fiscal year		Balance at end of the fiscal year**
			From intended use	Other	
Bonus reserves	32,003,000	31,232,000	32,003,000	0	31,232,000
Executive retirement benefit reserves	198,154,045	27,770,675	45,738,000	0	180,186,720
Employee retirement benefit reserves	880,407,824	66,963,900	75,167,483	54,075,588	818,128,653
Reserves for nonperforming loans	681,023,462	0	0	36,862,934	644,160,528

- (1) The decrease of 54,075,588 in the "Employee retirement benefit reserves" under the "Other" category was listed in the financial results as a gain on the reversal of the employee retirement benefit reserves, in line with the elimination of the retirement pension system.
- (2) The decrease of 36,862,934 in the "Reserves for nonperforming loans" under the "Other" category was listed in the financial results as a gain on the reversal of the allowance for doubtful receivables, in line with the decrease in the long-term loan balance.

* Amount carried over from previous fiscal year

** Balance in current fiscal year