

FY2021 Increase / Decrease in Net Assets
(April 1, 2021 – March 31, 2022)

The Nippon Foundation
(Unit: 1,000 yen)

Item	FY2021			FY2020		
	From Motorboat Racing	From Other Sources*	Total	From Motorboat Racing	From Other Sources*	Total
I Increase/decrease in general net assets						
1. Ordinary increase/decrease						
(1) Ordinary revenue						
Revenue from investments	71,598	0	71,598	92,530	0	92,530
Grants received	65,658,062	0	65,658,062	52,983,416	0	52,983,416
Donations received	2,869,203	0	2,869,203	2,531,285	0	2,531,285
Subsidies and other funds received	0	325,010	325,010	0	1,463,886	1,463,886
Other ordinary revenue	611,354	22,292	633,645	775,495	21,361	796,857
Total ordinary revenue	69,210,216	347,302	69,557,518	56,382,728	1,485,248	57,867,975
(2) Ordinary expenses						
Business expenses	69,159,408	335,614	69,495,022	55,450,282	1,473,408	56,923,690
Administrative expenses	1,181,251	0	1,181,251	1,549,430	0	1,549,430
Total ordinary expenses	70,340,659	335,614	70,676,273	56,999,712	1,473,408	58,473,120
Ordinary increase/decrease in general net assets during current fiscal year	-1,130,443	11,688	-1,118,755	-616,984	11,840	-605,145
Extraordinary increase/decrease in general net assets during current fiscal year	1,308,567	0	1,308,567	1,401,941	0	1,401,941
Net transfers to/from other accounts	6,229	-6,229	0	5,790	-5,790	0
Income taxes	0	1,182	1,182	0	1,072	1,072
Increase/decrease in general net assets during current fiscal year	184,352	4,277	188,629	790,746	4,978	795,724
Balance of general net assets at end of current fiscal year	1,614,197	27,817	1,642,014	1,429,844	23,540	1,453,385
II Increase/decrease in designated net assets						
Grants received (designated)	88,836,139	0	88,836,139	60,475,789	0	60,475,789
Donations received (designated)	2,157,690	0	2,157,690	4,730,819	0	4,730,819
Subsidiaries and other funds received (designated)	0	634,004	634,004	0	15,901	15,901
Other increases/decreases in designated net assets	430,093	-62,531	367,562	315,696	-139,044	176,652
Amount transferred to general net assets	-68,792,660	-327,662	-69,120,322	-55,915,575	-1,466,538	-57,382,114
Increase/decrease in designated net assets during current fiscal year	22,631,262	243,811	22,875,073	9,606,728	-1,589,682	8,017,047
Balance of designated net assets at end of current fiscal year	306,925,795	1,436,368	308,362,164	284,294,532	1,192,558	285,487,090
III Balance of net assets at end of current fiscal year	308,539,991	1,464,185	310,004,178	285,724,377	1,216,098	286,940,475

* After offsetting of internal transactions

(Differences between simple sums and total amounts shown are due to rounding.)