

Introduction to the FY2023 Business Plan

As a result of measures implemented by the Japanese motorboat racing enterprise across Japan, motorboat racing revenue increased steadily over the past few years, and with the easing of restrictions to prevent the spread of new coronavirus infections, the decline in fiscal 2023 revenue is expected to be held to a minimum (-1.6%) compared with fiscal 2022.

We intend to fulfil our responsibilities as an organization designated under the Motorboat Racing Law to promote the shipping industry, and as a public interest incorporated foundation, by maintaining transparency and accountability in our operational decision-making processes, making maximum use of the portion of these funds that we receive for activities in the public interest to resolve social issues, and expanding the scope of our support.

To foster a spirit of mutual assistance toward the realization of “A society where all people support one another,” we will work from our position as a private-sector organization working in the public interest to identify increasingly complex social needs quickly, and act as a social innovation hub working in cooperation with private individuals, NGOs, companies, governments, and international organizations.

In Japan, which is surrounded by ocean in all directions, our ocean-related activities will put even greater emphasis on promoting maritime industries and providing opportunities for people to appreciate the bounty of the ocean.

We will take a forward-looking approach with regard to the many social issues facing Japan and the rest of the world, with our primary activities seeking to address issues facing children, older people and persons with disabilities, and to achieve “diversity and inclusion.” We will use the government’s establishment of the Children and Families Agency from April 2023 as an opportunity to work with even greater focus on themes related to children.

We will provide emergency support to areas of Japan struck by the major typhoons and life-threatening flooding that have recently been occurring practically every year, while also systematically building the Special Fund for Disaster Preparedness to prepare for future disasters including large-scale earthquakes and outbreaks of infectious disease.

We will also continue to provide private-sector humanitarian assistance to support people who have evacuated to Japan as a result of Russia’s invasion of Ukraine.

To reap even greater results from these activities, we will proactively seek out cooperation with companies and governments and work to create activities to address increasingly complex social issues.

We are also examining and putting into place new frameworks for donations from companies and individuals, and using these donations to create new activities to address social issues while also further cultivating a donation culture in Japan.

Furthermore, we will continue carry out to projects other than the revival of the shipbuilding industry for which we are selected by the government of Japan.

Mission of The Nippon Foundation

Share the pain. Share the hope. Share the future.

Our mission is social innovation.

Through this innovation we aim to achieve a society where all people support one another, reducing the burdens and challenges they face together.

Everyone has a role to play: citizens, corporations, nonprofit organizations, governments, and international bodies. By forging networks among these actors, The Nippon Foundation serves as a hub for the world's wisdom, experience, and human resources, giving individuals the capacity to change society – the hope that they can make a difference.

Our goal is to give all of humanity the chance to participate in creating our future.